

Prepared By and Return To:
Phillip A. Pugh of
Emmanuel, Sheppard and Condon
30 South Spring Street
Pensacola, Florida 32501
850/433-6581
File Number A0227-111847

**AMENDMENT TO DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS OF
ASHLEY PLACE PHASE ONE TO ADD PHASE TWO**

THIS AMENDMENT made this 3 day of April, 2007, by **Pace Property Holdings, L.L.C.**, a Missouri limited liability company, hereinafter referred to as "Declarant".

WITNESSETH

WHEREAS, Declarant executed a Declaration of Covenants, Conditions and Restrictions for Ashley Place – Phase One and recorded same in Official Records Book 2655 at Page 1399 in the Public Records of Santa Rosa County, Florida, ("Declaration"); and

WHEREAS, the Declaration contemplated the annexation of additional property; and

WHEREAS, Declarant now desires to amend the Declaration to add Phase Two, according to plat recorded in Plat Book 10 at Page 83 of the Public Records of Santa Rosa County, Florida all of which property is owned by Declarant.

NOW, THEREFORE, Declarant hereby declares that all of the Property described on the plat of Ashley Place - Phase Two recorded in Plat Book 10 at Page 83, of the Public Records of Santa Rosa County, Florida, shall be held, sold and conveyed subject to the easements, restrictions, covenants and conditions set forth in the Declaration, all of which are for the purpose of protecting the value and desirability of said Property and which shall run with the Property and be binding on all parties having any right, title or interest in the Property, or any part thereof, and on all persons deraining title

through the Declarant, their respective heirs, successors and assigns, and shall inure to the benefit of each owner thereof.

It is the intention of Declarant to annex Phase Two of Ashley Place pursuant to Article III, Section 9 of the Declaration. All Lots in Phase Two shall be subject to the provisions of, and shall have all rights conferred on Lot Owners by, the Declaration and shall be subject to assessments as contemplated therein.

IN WITNESS WHEREOF, the Declarant has executed this Amendment this 3 day of April, 2007.

Signed, sealed and delivered in the presence of:

Amy Bushey
Print Name: Amy Bushey

Jon L. Maddrey
Print Name: Jon L. Maddrey

DECLARANT:

PACE PROPERTY HOLDINGS, LLC, a Missouri limited liability company

By: Joseph A. Maloney
Print Name: JOSEPH A. MALONEY
Its: Manager

STATE OF FLORIDA
COUNTY OF ESCAMBIA

The foregoing instrument was acknowledged before me this 3rd day of April, 2007, by Joseph A. Maloney, LLC as Manager of Pace Property Holdings, LLC, a Missouri limited liability company, on behalf of the company and who is personally known to me or has produced _____ as identification.

Jon L. Maddrey
NOTARY PUBLIC
My Commission Expires:

(SEAL)

