



**DEED RESTRICTED COMMUNITY ADDENDUM
DISCLOSURE SUMMARY**

Subject only to the execution or initialing of hereof by Buyer and Seller, this Addendum shall be binding upon the parties to the same extent as if it were executed and delivered contemporaneously with the Contract and as if the provisions hereof were set forth in the Contract verbatim. In the event of any conflict between the terms and provisions contained herein and the terms and provisions contained in the Contract, the terms and provisions of this Addendum shall prevail and control.

As a purchaser of property in this community, you will be obligated to be a member of a homeowners' association.

There have been or will be recorded restrictive covenants governing the use and occupancy of properties in this community.

You will be obligated to pay assessments to the association. Assessments may be subject to periodic change. If applicable, the current amount is \$ 405.00 per YEAR

You will also be obligated to pay an initial start-up fee of \$ 300.00 to be paid at transfer of the lot and to pay any special assessments imposed by the association. Such special assessments may be subject to change. If applicable, the current amount is \$ 0 per N/A

You may be obligated to pay special assessment to the respective municipality, county, or special district. All assessments are subject to periodic change.

Your failure to pay special assessments or assessments levied by a mandatory homeowners' association could result in a lien on your property.

There may be an obligation to pay rent or land use fees for recreational or other commonly used facilities as an obligation of membership in the homeowners' association. If applicable, the current amount is \$ 0 per N/A.

The developer may have the right to amend the restrictive covenants without the approval of the association membership or the approval of the parcel owners.

The statements contained in this disclosure form are only summary in nature, and, as a prospective purchaser, you should refer to the covenants and the association governing documents before purchasing property.

These documents are either matters of public record and can be obtained from the record office in the county where the property is located, or are not recorded and can be obtained from the developer.

One time up-front capital contributions for SABAL PLACE \$ 350.00 (to be collected at closing)

BUYER:

HOLIDAY BUILDERS, INC.:

Buyer Signature Date

By: _____
Its: Authorized Representative

Buyer Signature Date

Date: _____