

BY LAWS OF
SAFE HARBOUR VILLAGE CONDOMINIUM OWNERS' ASSOCIATION, INC.

(A corporation not for profit under the
Laws of the State of Florida)

Section 3 DIRECTORS

3.5 Regular meetings of the board of directors may be held at such time and place as shall be determined, from time, to time by a majority of the directors. Notice of regular meetings shall be given to each director, personally or by mail, by telephone or telegraph at least three days prior to the day named for such meeting.

3.6 Special meetings of the directors may be called by the president and must be called by the secretary at the written request of one-third (1/3) of the directors. Not less than three days notice of the meeting shall be given to each director, personally or by mail, by telephone or telegraph, which notice shall state the time, place and purpose of the meeting.

3.7 Waiver of notice. Any director may waive notice of a meeting before or after the meeting and such waiver shall be deemed the equivalent to the giving of notice.

3.8 A quorum at a directors meeting shall consist of a majority of the entire board of directors. The acts approved by a majority of those present at a meeting at which a quorum is present shall constitute the acts of the board of directors, except when the approval by a greater number of directors is required by the Declaration of Condominium, the Articles of Incorporation or these by-laws.