

**Spyglass Point Condominium Association of Pensacola, Inc
Special Budget Meeting Dec 5, 2022, Downtown Pensacola Library
Minutes**

The meeting was called to order at 5:30pm by President Allen Davis.

Board members present: Allen Davis (Pres), Fawn Chustz (VP), Christina Alsop (Treas), Cliff Henry (Dir), David Mascarenhas (Dir), Trey Urquhart (Dir) - (quorum established)

Other members attending: see attached sign in sheet

Special Business:

President Allen Davis gave notice of meeting purpose to verify proxies and vote in person on the substitute owners budget (attached)

Proxies mailed to Etheridge Property Management were given to the Board.

The alternate budget, having been presented to all members over 2 weeks prior to this meeting, was put to a written vote.

Homeowners Kia Davis and Angie Holbrook did a preliminary count and Board members Christina Alsop and Trey Urquhart did a confirming count.

Allen Davis announced to the members the unofficial vote in favor of the substitute budget: 86 yay to 5 nay

All proxies and in person votes were given to Etheridge Property Management to record as necessary – they will be sending out to the homeowners an official notice of the new monthly dues amount as of 1/1/2023.

President Allen Davis adjourned the meeting at 6:30pm.

**Submitted by Fawn Chustz, BOD VP
12/7/2022**

Spyglass Point Condominium Association of Pensacola, Inc.
Notice of Special Budget Meeting to consider Substitute
Budget pursuant to 718.112(2)(e)F.S.
DECEMBER 5, 2022 (MONDAY)/5:30 PM

Sign-In Sheet

Print Name

Trey Uegler
(Bonifay Watersports)
JOHN GOTHARD GARETT

BENJAMIN REESE

Bethel Simen b

Eugene Kerr

John Lacey 1

Taylor Loftin 40

Angretholbrook

Dwight Deplentis

William Baker

Print Name

SHAWN MORRISON

ROBERT PHILLIPS

Valentin Garcia

Ada Villines

Jacob Kubik

Jennifer Lorenzo

DeeDra Livingston Allen

MEIGNON HOBBS

Nancy Jean

Juanita Nail

Print Name

Jason Tobbin

Bob Sebers

Daniel Freeman

Mark Treesh

Matyas Huck

BOB NICOL

RON BUSBEE

LAURENCE FREE

KRYSTIN FORSEY

Kris Jernigan

Print Name

BRUCE SCHELLHASE

MIKE RUSSO

Joee Mascarenhas

Saury Boyd

KEN SHOWALTER

DIANA McRory

Cindy Caraway

Evelyn Bernat

CHRISTINA AUSAOP

David Lowry

Print Name

Email

Twistan MARTINEZ

Kelsey Gibson kels

CLIFF KIRK

Lewis Pitts fabric

Edith B. Kirk

Cliff Kirk



2023

2023 Board's
Budget

Substitute
Budget

Late Fees	0.00	\$	-
Interest Income	0.00	\$	-
Interest Income - Reserves	0.00	\$	-
Reserve Funding (EST)	265,000.00	\$	110,000.00
Bank Charges	30.00	\$	500.00
Insurance	220,000.00	\$	173,837.00
Bad Debt Expense	0.00	\$	-
Licenses & Fees	500.00	\$	500.00
Legal Fees	15,000.00	\$	10,000.00
Accounting Fees	9,000.00	\$	7,500.00
Fees to Division	540.00	\$	540.00
Stationary & Printing	1,000.00	\$	1,000.00
Postage	800.00	\$	800.00
Termite Bond	5,000.00	\$	5,000.00
Management Fees	29,000.00	\$	29,000.00
Pool Monitoring/Cleaning	7,000.00	\$	6,000.00
Pool Maintenance/repair (1 bathroom)	2,000.00	\$	8,500.00
Pool Furniture	0.00	\$	-
Tree Trimming (2 days)	0.00	\$	-
Landscaping repairs	4,000.00	\$	4,000.00
Lawn Maintenance - Contract	48,000.00	\$	23,760.00
Sprinkler Maintenance	15,000.00	\$	2,000.00
General Maintenance	40,000.00	\$	35,000.00
Poly Pipe Repair	0.00		
Income Taxes	550.00	\$	550.00
Electricity	15,000.00	\$	15,000.00
Water & Sewer	6,720.00	\$	6,720.00
Garbage	22,000.00	\$	15,000.00
Pool Upgrade	0.00	\$	-
Future Capital Improvements	0.00		
Contingency	0.00	\$	-
Upgrade Reserve Funding	0.00	\$	-
Water Pipe Replacement	0.00	\$	-
Engineer Cost	72,000.00	\$	20,000.00
Insurance Deductible			
TOTAL EXPENSES	778,140.00		475,207.00
MONTHLY ASSESSMENTS	\$540.38	\$	330.00

