

***SUNCHASE CONDOMINIUM ASSOCIATION  
SPECIAL ASSESSEMENT MEETING  
&  
BOARD OF DIRECTORS MEETING***

November 16, 2016  
Immediately following Annual Meeting @5:00PM  
Minutes

The meeting was called to order directly after the Annual Meeting by Tim Carr.

- **Discussion:**

Special Assessment to fund Proposed Capital Projects & Reimburse Reserve account, due to Siding Repairs overages;  
Special Assessment proposal & 2016 financials through October 2016 was presented to all present.

**(See attachment)**

Butch Sommermeyer & Tim Carr provided an overview & history of Siding Repairs, Painting of Buildings and the proposed Capital Projects; Piling repairs, Palm Tree Trimming, Boardwalk deck replacement, Fountain repairs, and additional reserve funding.

Board expressed their thanks to previous years Board of Directors, in which Reserve funds were in good shape, due to many years of proper Reserve funding & planning. The 2016 Painting Project was fully funded by Painting Reserves. Siding/Wood Rot was more extensive than planned; Board approved the siding repairs ongoing thru 2016, in order to place the buildings in better shape for the painting project.

In regards to the \$2,000.00 special assessment, there was a discussion of allowing payment plans; 6 months payments or if the Assessment should be payable all at once.

The Board listened to input from the owners present. Many indicated that it would be a hardship to pay the total \$2000.00 by January 31, 2017.

- **Board Vote**

Butch made a motion to approve the Special Assessment to fund the proposed Capital Projects and reimburse the Reserve account for the Wood Rot Siding overage, in the amount of \$2000.00.

1) \$1,000.00 due on January 1, 2017 and payable by January 31, 2017

2) \$1,000.00 due on June 1, 2017 and payable in full by June 30, 2017

Payments may be made, as long as the 1<sup>st</sup> \$1,000 is paid in full by 1/31 & 2<sup>nd</sup> \$1,000.00 is paid in full by 6/30/17.

Mandy seconded the motion, All in favor, motion passed unanimously.

BOARD OF DIRECTORS MEETING  
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Minutes

1. **Election of Officers for 2017**

Butch made a motion for Slate of Officers for 2017:

President- Abe Singh

Vice President- Tim Carr

Secretary- Mandy Youngblood

Treasurer- Jake Commer

Directors- Laura Plowman & Butch Sommermeyer

2. **Approve Proposed Budget for 2017:**

**Assessment increase of \$30.00, \$285.00 per month**

Approval of 2017 Budget, as presented to membership at Annual Meeting  
Duane motion for approval, Jake seconded, All in favor, motion passed  
unanimously.

3. Meeting Adjourned at 6:25 p.m.