

SABINE YACHT & RAQUET CLUB CONDOMINIUM ASSOCIATION

Board of Directors Meeting

June 16, 2016

Minutes

CALLED TO ORDER:

The meeting was called to order at 6:00 p.m.

DIRECTORS ATTENDING:

Mike McGraw
LaVonne Agerton
Scott Eddy
Joe Adams
Joanna Gurchiek

ALSO ATTENDING:

Greg Myers
Kevin Etheridge – Association Manager

APPROVAL OF MINUTES:

The April 22, 2016 Board of Directors Meeting Minutes were revised to identify that Scott Eddy had abstained from voting concerning the association's Wi-Fi proposal. Joanna Gurchiek moved that the minutes be approved with the revision. Joe Adams seconded. Motion passed, unanimously.

TREASURER'S REPORT:

Joanna Gurchiek reviewed the association's Financial Reports for the period ending May 31, 2016. On the Income Statement, Joanna noted the \$11,912.00 which had been paid out of the insurance. The Reserve Account Income Statement and the Boat Dock Income Statement were also reviewed.

The Balance Sheet reflected the following:

| | |
|-----------------------|--------------|
| Operating Account: | \$31,345.63 |
| Capital Reserves: | \$201,503.44 |
| Non-Capital Reserves: | \$74,034.19 |
| Assessment Account: | \$241.33 |
| Boat Dock Account: | \$15,267.83 |
| Debit Card Account: | \$2,883.91 |

Joe Adams moved to approve the Treasurer's Report. Lavonne Agerton seconded. Motion passed, unanimously.

FRONT AREA LANDSCAPING:

Joanna Gurchiek reported that most of the major work has been completed and additional landscaping beds should be completed within 30 days. The proposal price for low growing, low maintenance shrubbery for the beds is \$1,235.00.

NEW BUSINESS:

Beach Property Tax Challenge –

Mike McGraw discussed the details with the beach property tax challenge. Homeowner's support for using Ed Fleming to pursue this lawsuit on behalf of the association has been very favorable. The Board of Directors passed a motion to approve a \$400.00 Special Assessment to pursue the Pensacola Beach Land Lease Challenge at this meeting. However, after further research, it was determined that a Special Meeting would be needed to pass the Special Assessment.

Pool Furniture –

Mike McGraw discussed problems that the association has been having with the new pool furniture. The pool furniture is lighter than what the association has had in the past and is creating problems when heavy winds are present with furniture blowing into the pool, etc. It was agreed that the association would seek out the best solution, however, exchanging the pool furniture was put on hold until other options can be explored.

ADJOURNMENT:

There will be no further business. The meeting adjourned at 6:50 p.m.