

SABINE YACHT & RACQUET CLUB CONDOMINIUM ASSOCIATION

Board of Directors Meeting
February 16, 2017

Minutes

CALLED TO ORDER:

The meeting was called to order at 6:00 p.m.

DIRECTORS ATTENDING:

Lavonne Agerton
Scott Eddy
Bill Kapanka
Mike McGraw
Joanna Gurchiek

ALSO ATTENDING:

Kevin Etheridge – Association Manager
Jeff Massy
Jack Brown

APPROVAL OF MINUTES:

Joanna Gurchiek moved to approve the January 19, 2017 Board of Directors Meeting Minutes. Lavonne Agerton seconded. Motion passed, unanimously.

TREASURER'S REPORTS:

Joanna Gurchiek reviewed the associations Balance Sheet. The total Reserve balance was \$273,449.26. Also reviewed was the Income Statement, which reflected a Net Operating Income of \$5,771.41. The Boat Dock and Reserve Income Statements were also reviewed. Bill Kapanka moved to approve the Treasurer's Report. Scott Eddy seconded. Motion passed, unanimously.

UNFINISHED BUSINESS:

Mediacom –

Mike McGraw indicated that Mediacom has committed to have crews at Sabine within the next week to begin installing the new cable TV systems.

Hallway Flooring –

Mike McGraw reported that a factory representative recently visited Sabine to look at the hallway flooring. Tests were run and a thorough evaluation was done. The association is currently waiting to hear back on those results.

NEW BUSINESS:

Insurance Renewal –

The association's Insurance Policies renew on June 1, 2017. The association has been in touch with its current Agent, Fisher Brown Insurance, concerning service providers that Fisher Brown would prefer to use. Several other insurance agents have expressed interest in quoting the insurance. After discussion, it was agreed that Fisher Brown would be given exclusive right to bid this year's insurance, based on their excellent service and performance and the exclusivity would give Fisher Brown access to all available Insurance providers.

Elevator –

Mike McGraw expressed his thanks to Randy Duffner, as the association's elevator circuit board was recently replaced. The elevator company that the association has on contract provided a bid and Randy Duffner was able to find the part online at a significant savings.

ADJOURNMENT:

There being no further business. The meeting adjourned at 6:31 p.m.