THE PRESERVE AT CROWN POINTE HOMEOWNERS ASSOCIATION, INC
BOARD OF DIRECTORS MEETING
MARCH 12, 2012
MINUTES

PRESENT:
Susan Jacobs, Vice President
Tricia Shone, Treasurer
Caroline Kelly, Director
Kim Coffey, Association Manager

CALL TO ORDER:
The meeting was call to order at 7:02 p.m. at the home of Susan Jacobs, 1944 Crown Pointe Blvd. A quorum was established.

The notice of the meeting was posted on the property in accordance with the statutory requirements.

APPROVAL OF JANUARY 16, 2012 AND JANUARY 28, 2012 MINUTES:
Tricia made a motion to accept the minutes as prepared. Caroline Kelly seconded. Motion passed unanimously.

TREASURERS REPORT AS OF FEBRUARY 29, 2012.

CB&T Operating	$ 38,324.06
Pen Air Reserve Account	$ 25.06
CD GC 9545 Res Mat 3/30/12	$ 10,237.37
CD CB&T 3115 Reserve	$ 10,847.08
CD PA 40 Reserve	$ 25,592.36
CD PA 41 Reserve	$ 18,430.54
CD CB&T 2543 Reserve	$ 7,248.65
CD GC 1886 Res Mat 9/1/12	$ 6,930.44

UNFINISHED BUSINESS:

The Out Parcel issue: Caroline reported we had received a lengthy email from Mr. White. We had advised the association's attorney Jim Taylor to limit responses to Mr. White until after we complete our dealings with Mr. Froehlich, to keep costs down.

Lake Doctor Contract: Kim stated that the Lake Doctor contract has been terminated effective the end of February. Mr. Jackson will be taking care of the lake.

NEW BUSINESS:

CD Rates: Kim had called several banks to get current CD rates. We will take the carry over fund from 2011 and put them into a CD. Kin stated the best rate was from Gulf

Coast. A 12 month CD at 1.01. The Board agreed to the 12 month CD at Gulf Coast. Kim stated she would get the signature cards for the board to sign.

Post Office Box Rates: Kim stated she had checked the UPS store near Winn Dixie on Blue Angel. The cost is $81.00 for 6 months with a $12 set up fee. She also checked with the Myrtle Grove Post Office. The cost is $58.00 for 12 months; this cost also includes 2 keys. Tricia suggested getting our own mailbox and putting it up inside the gate. Kim will check with the Post Office.

Dr. Bruce Means email regarding acquiring 170 acres. Caroline stated an email was sent back to Mr. Means and they are waiting to hear back from him.

Caroline also reported that she would be painting the posts at the entrance and cleaning them up.

Susan suggested that we have the curbs pressure washed throughout the property and the streets need cleaning. Kim will check with the county about the street sweepers coming into the property.

ADJOURNMENT: There was no further business, the meeting adjourned at 7:30 p.m.

Minutes approved this _____ day of _____, 2012